

GOVERNMENT OF TELANGANA  
ABSTRACT

Estt-Agriculture and Cooperation Dept-Loans and Advances-Advance for purchase of Motor Car Advance to Sri V. Mahender Rao, Asst. Section Officer, Agri and Coop. Dept - Sanction - Orders - Issued.

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AGRICULTURE AND COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 813

Dated: 12-12-2018

Read the following:

1. G.O.Ms. No.39 Finance (HRM.IV) Dept., dated:15-04-2015.
2. G.O.Rt.No.1285, Finance (HRM.IV) Dept., dated:30-10-2018.
3. G.O.Rt.No.810, Agri & Coop (OP) Dept., dated:12-12-2018.
4. From Sri V. Mahender Rao, Asst. Section Officer, Agri & Coopn. Dept., Application, dated:19-11-2018.

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**ORDER:-**

In the Govt. Order 3<sup>rd</sup> read above, an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) has been re-allocated to the staff in Agriculture & Cooperation Department, Secretariat towards Motor Car Advance for 3<sup>rd</sup> quarter of 2018-2019.

2. Sanction is accorded to Sri V. Mahender Rao, Asst. Section Officer, Agriculture & Cooperation Department for an advance of **Rs.6,00,000/- (Rupees Six Lakhs only)** to purchase of "Motor Car" subject to the following conditions:-

- I.The advance is repayable in **80** equal monthly installments @ **Rs.7,500/- p.m.** commencing from the following month of amount drawn and interest will be recovered after completion of principal amount.
- II.The interest will be charged at the @ **5.50%** per annum on the advance taken and is recoverable as laid down in Article 227 of the T.S. Financial Code, Volume-I.
- III.The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
- IV.In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
- V.The Loanee should execute the mortgage bond in Form No.14 of the T.S.Financial Code, Volume-I, within a fortnight from the date of purchase of the Motor Car; and
- VI.The insurance policy should be forwarded to the Accountant General, T.S. Hyderabad for perusal together with a letter in form No.15 of the T.S. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of T.S. are interested in the policy to the secured later.

3. The agreement bond in Form 13-C of the T.S.Financial Code, Volume-I, has been obtained from the individual and retained in Office.

4. The expenditure sanctioned in Para (2) above shall be debited to the Head of Account "7610-Loans to Government Servants MH 202-Advances for purchase of Motor Conveyances -S.H (04) -Loans for purchase of Motor Car" 001-Loans for purchase of Motor Cars.

5. The Agriculture and Cooperation (OP-Claims) Department are requested to draw and disburse the amount to the individual concerned.

6. This order does not require the concurrence of Finance (HRM.IV) Dept., under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHASARATHI,  
APC & PRL. SECRETARY TO GOVERNMENT

To  
Sri V. Mahender Rao, ASO, Agri & Coop. Dept.  
The Agri & Coop (OP.Claims) Dept.  
The Dy.PAO. Sectt.Br.Hyd.  
The AG. T.S. Hyderabad.  
The Finance (HRM.IV) Dept.  
Sf/Sc.

// Forwarded: :By Order //

SECTION OFFICER.